

GDOE Education Financial Supervisory Commission

April 5, 2013

MEMORANDUM

To: Speaker Judith T. Won Pat Ed.D
32nd Guam Legislature

From: Mr. Chris Budasi, Vice Chairman
GDOE Education Financial Supervisory Commission

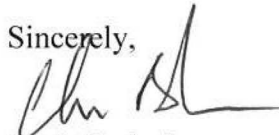
Subject: GDOE Education Financial Supervisory Commission – October 31, 2012
Reporting Requirement for Boards and Commissions.

Hafa Adai Speaker Won Pat!

Pursuant to the reporting requirements in GCA Title 5, Chapter 8, §8113.1, please find the attached electronic copy of the meeting agenda, approved minutes, and other attachments and addendums that were discussed in the GDOE Education Financial Supervisory Commission meeting held on October 31, 2012.

Should you have any questions or concerns please do not hesitate to contact me at (671) 473-4236.

Sincerely,



Chris Budasi
Vice Chairman
GDOE Education Financial Supervisory Commission

Guam Department of Education Financial Supervisory Commission (EFSC)

October 31, 2012 – August Designation Meeting

GDOE Training Room

Hagatna, Guam

3:00pm to 3:30pm

AGENDA

- I. Call to Order
- II. Review and approval of minutes (10 minutes)
 - a. September 21st, 2012 minutes
- III. Old Business (0 minutes)
- IV. Status of Information for Assignment of August and September Financial Status Designation (10 minutes)
- V. New Business (10 minutes)
 - a. Next meeting Date and Time
 - i. November 14th, 2012
- VI. Adjourn

Guam Department of Education Financial Supervisory Commission (EFSC)

October 31, 2012 Meeting

GDOE Training Room

August continuation Financial Designation Status Meeting

3:00pm to 3:50pm

Sign - In Sheet

	NAME	AGENCY	EMAIL
1	Analyn Eustaquio	BBMR	analyn.eustaquio@bbmr.guam.gov
2	JOSEPH CERIEZA	BBMR	joe.cerieza@bbmr.guam.gov
3	RODALYN MARQUEZ	OPA	rmarquez@guamopa.org
4	MARY GRACE EDROSA	DOA	grace.edrosa@doa.gu.gov
5	RIC ANG	DOE	RMANG@GDOE.NET
6	MARC PIDO	DOE	mpido@GDOE.NET
7	Margaret Artero	DOE	martero@gdoe.net
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GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

GDOE Training Room

October 31, 2012

MEETING MINUTES

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<p>In Attendance</p> <p>Call to Order</p> <p>Review and Approval Minutes A. September 21st Meeting Minutes</p> <p>Old Business</p> <p>Assignment of the August and September Financial Status Designation</p>	<p>Rodalyn Marquez-OPA Ariana Villaverde-OFB Margaret Artero-DOE Joseph Certeza-BBMR Marygrace Edrosa-DOA Marc Pido-DOE Analyn Eustaquio-BBMR Ricardo Ang-DOE</p> <p>Called to Order by Joe C. at 3:05 p.m.</p> <p>Joe C. asked if the minutes have been done Analyn E. replied by saying no, it's not done yet Joe C. stated that we would table it until the next meeting</p> <p>Joe C. asked if there are any old business that needs to be discussed All replied by saying no</p> <p>Joe C. asked if OFB or DOE had any update on the report Ariana V. replied by saying that OFB has not completed August and September, because we are still waiting for payroll information for August and September. OFB had received the files two days ago but it hasn't been validated, and the last files OFB had</p>	

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

GDOE Training Room

October 31, 2012

MEETING MINUTES

	<p>received was incomplete Ariana V. stated that Chris B. was wondering if the files DOE had sent two days ago was the same file that was sent prior to that</p> <p>Margaret A. stated that she took a look at the previous pay periods and because it was summer pay some of those teachers weren't there because it was summer teachers now its regular teachers</p> <p>Ariana V. asked Margaret A. if it should be complete</p> <p>Margaret A. replied by saying yes it should be complete</p> <p>Ariana V. stated that once the report is given to OFB and is complete, she can start working on the status reports for August and September</p> <p>Joe C. asked Ricardo A. if DOE is ok with their FY12 appropriations</p> <p>Ricardo A. replied by saying yes</p> <p>Joe C. asked Ricardo A. if there is a \$3,780,000 balance due</p> <p>Ricardo A. replied by saying that the remaining balance that was not released to DOE is \$3, 780,000</p> <p>Rodalyn M. asked if DOE gets a monthly billing from DOA for the fuel charges</p> <p>Margaret A. replied by saying yes, and stated that since DOE got the fleet card DOE has not been able to reconcile fully to the billing</p>	
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GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

GDOE Training Room

October 31, 2012

MEETING MINUTES

<p>New Business A. Next meeting Date and Time</p> <p>Adjournment</p>	<p>Ariana V. stated that Chris B. was looking at November 14 for the next meeting</p> <p>Joe C. asked if everyone was ok with that date</p> <p>All replied by saying yes</p> <p>Ariana V. stated that she will send an email to everyone confirming the date time & location</p> <p>Joe C. asked if he can get a motion to adjourn the meeting</p> <p>Marygrace E. motioned and Ariana V. 2nd that motion to adjourn the meeting</p> <p>Meeting adjourned at 3:20pm</p>	
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GUAM DEPARTMENT OF EDUCATION

Analysis of DOE's Receivable from DOA

As of September 30, 2012


	General Fund	Textbooks	Chamoru Studies	F Q S PL 31-75	P.L. 31-75 Power-5100	Total GF	T E F F	P L R F	HFF FUND	HFF-Busing	HFF Health Ed.	Indirect Cost (DOA)	Suppl. Approp. Rev.	A C F Power 5618	Total Special Fund	GRAND TOTAL
Per P.L. 31-75	179,639,344	2,000,000	381,120	100,000	408,214	182,528,678	16,810,890	652,440	520,000	92,000	279,754	250,000	525,000	875,000	20,005,084	202,533,762
Reserve (per BBMR)	(14,921,464)	(300,000)	(57,168)	(15,000)	(61,232)	(15,354,864)	(972,237)	(97,866)	(49,330)	(13,800)	(41,963)	(37,500)		(131,250)	(1,343,946)	(16,698,810)
BBMR's Release to DOA	164,717,880	1,700,000	323,952	85,000	346,982	167,173,814	15,838,653	554,574	470,670	78,200	237,791	212,500	525,000	743,750	18,661,138	185,834,952
DOA's Total Remittance	178,187,006	1,360,330	0	0	0	179,547,336	16,810,890	652,440	470,670	78,200	237,791	212,500	0	743,750	19,206,241	198,753,577
FY 2012 Balance	1,452,338	639,670	381,120	100,000	408,214	2,981,342	(0)	0	49,330	13,800	41,963	37,500	525,000	131,250	798,843	3,780,185

Total Cash Remittance	185,436,594
Total WHTax Offsets	13,016,701
Offset: A/R DOE (Fuel Charges) FY2012	300,282
Total Remittance and WHTax Offsets	<u>198,753,577</u>

Prepared by:


Ricardo M. Ang
Comptroller, DOE

Certified Correct by:


Gaudencio "Goody" A. Rosario
Acting Comptroller, DOA

NOTE:

1. As of 09/31/12, DOE received a total remittance from DOA in an aggregate amount of \$198,753,577 over a period of 12 months of operations.
2. It appears that DOA is remitting a monthly fund \$16,533,764 to DOE.
3. Of the total approved budget of \$202,533,762 (PL 31-75), DOE received a total amount of \$198,405,171, thus leaving a balance of \$3,780,185, which is equivalent to only 1.87% Reserve.